



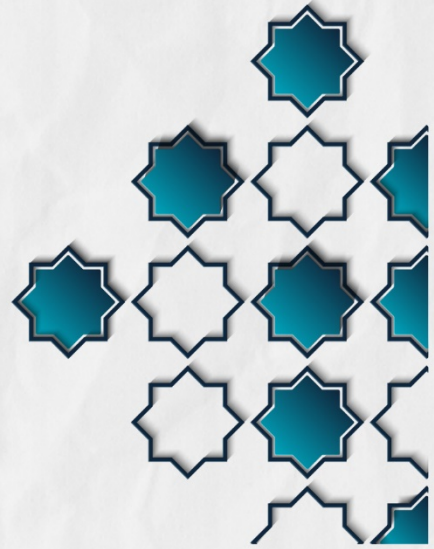
الجامعة الإسلامية بنيسوتا  
Islamic University of Minnesota  
المركز الرئيسي IUM



الجامعة الإسلامية بنيسوتا

2025 - 2024

# Study Plan Guide



# Master's Stage

COLLEGE OF ECONOMICS AND  
BUSINESS ADMINISTRATION



Department of  
**Economics and Islamic Banking**

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## Department of Economics and Islamic Banking «Master's»



## Department of Economics and Islamic Banking «Master's»

### About the department

#### ► About the department

The Department of Economics and Islamic Banking was established as an independent department within the College of Economics and Administrative Sciences in response to the demands of the labor market. Its curriculum is distinguished by its consideration of Islamic financial and banking needs on local and international levels. This is intended to keep pace with the increasing number of Islamic banks and the size of their resources, in addition to taking into account the developments in Islamic banking and investment operations in a way that achieves a balance between collecting and investing deposits according to the circumstances of the environment in which the faculty members, who are specialists in the field of Islamic banking, are located.

### Vision and Mission

#### ► Vision

The Department of Economics and Islamic Banking derives its vision from the vision of the College of Economics and Administrative Sciences, which stems from the vision of the Islamic University of Minnesota, which seeks to be a leader in academic and research work.

The department seeks to be the preferred choice for scholars and learners in the field of Islamic banking and to be at the top of the ranking of Islamic banking departments at universities in the countries of the Islamic world.

#### ► Mission

- ❖ Preparing distinguished scientific and research competencies and qualifying students by providing them with the necessary knowledge of Islamic banking that qualifies them to hold successful positions in various Islamic banking sectors, and preparing students who combine economic sciences and Islamic Sharia sciences.



## Department of Economics and Islamic Banking «Master's»

### Program Objectives

- ❖ Providing society with scientific competencies in the field of Islamic banking.
- ❖ Enriching knowledge in the field of Islamic banking through academic research, whether through scientific dissertations in the field of postgraduate studies or research conducted by faculty members.
- ❖ Providing students with financial and Islamic banking knowledge to enable them to deal with contemporary financial and banking problems.
- ❖ Providing students with fixed legal controls according to the legal texts and the variables that take into account flexibility in solving financial and banking problems according to the difference in time and place.
- ❖ Overcoming economic problems and obstacles in society by benefiting from practical banking experience and deep academic research.
- ❖ Serving the community by holding scientific seminars, conferences, and lectures on Islamic banking in order to promote Islamic economic culture.
- ❖ Attracting, qualifying, and motivating distinguished human cadres.
- ❖ Supporting scientific and research production, and promoting researchers in the field of Islamic Sharia and banking sciences.
- ❖ Establishing strategic partnerships and effective agreements with relevant parties to exchange experiences and knowledge.

## Department of Economics and Islamic Banking «Master's»

### Admission Requirements

- ❖ The applicant must hold a Bachelor's degree or its equivalent from any College of Commerce (Business Administration) or any other accredited college, with a minimum overall grade of "Good".
- ❖ The applicant must be of good conduct.
- ❖ The applicant should successfully pass any test or personal interview deemed necessary by the University Council.
- ❖ The student should not have been dismissed from the Islamic University of Minnesota or any other university for disciplinary or academic reasons.
- ❖ The applicant should fulfill any other conditions determined by the University Council, which will be announced at the time of submission.
- ❖ He/ She shall not provide any false information during the application process, as this leads to cancellation of admission.
- ❖ He/ She must pay 20% of the total prescribed fees.

## Department of Economics and Islamic Banking «Master's»

### Department Obligations and Duties

- ❖ Contributing to achieving the university's goals.
- ❖ Caring for the sciences of Islamic economics and Islamic banking and facilitating them for students.
- ❖ Contributing to the preparation of highly qualified personnel in the sciences of economics, finance, and banking.
- ❖ Commitment to objectivity and scientific integrity.

### General specifications for the program graduates

- ❖ Familiarity with the scientific knowledge and research skills in the field of Islamic economics and finance.
- ❖ Understanding the modes of Islamic financing and forms of Islamic investment.
- ❖ Familiarization with the work environment, primarily Islamic banks and takaful (Islamic insurance) companies.
- ❖ The ability to utilize what has been studied to serve and develop the community.
- ❖ Preparing scientific research in the field of Islamic economic theory and Islamic financing methods.



## Department of Economics and Islamic Banking «Master's»

### Academic Nature of the Major

The program aims to prepare specialized graduates in Islamic economic studies and Islamic banking.

#### ► Graduate Work Areas

- ❖ Banks: Working for Islamic banks that provide Islamic finance services.
- ❖ Teaching: Teaching Sharia sciences subjects and institutes and educational centers.
- ❖ Financial institutions: Working for finance companies.
- ❖ Insurance companies: Working for insurance companies in the finance and risk departments in various fields.
- ❖ Exchange companies: Working for currency exchange and exchange companies.
- ❖ Economic research centers: Working for centers and organizations specialized in preparing and publishing scientific research related to the fields of economics.
- ❖ Economic Studies Centers: Working at centers and organizations specialized in preparing and publishing scientific research related to the field of economics.
- ❖ The endowment sector and institutions related to Hajj and Zakat funds.



## Department of Economics and Islamic Banking «Master's»

### ▶ Program Requirements

- ❖ Regular study according to the study plan of the department.
- ❖ Attendance: The student is denied entry to the final exam in any of the academic courses if his absence rate exceeds (25%) of the total lectures, and he is considered to have failed.
- ❖ The student is not considered successful in any course unless he gets at least a (good) grade.
- ❖ The student does not graduate until completing all the prescribed study units, and with a cumulative average of no less than (good).

## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

#### Introduction:

Studying in a master's program is in one of two tracks :

**First track:** the courses track.

**Second track:** the courses and thesis track.

The student is required to choose one of the two tracks after the end of the first semester and when registering for the second semester.

#### Maximum and minimum enrollment in courses per semester:

A master's student has the right to enroll in five courses per semester as a maximum, equivalent to (15) study hours.

He has also the right to register in three courses as a minimum, equivalent to (9) hours.

The student must complete (45) academic hours, or the equivalent of 15 academic courses, to graduate from the master's program.

#### Duration of study for the program

The full study period for the master's program is three main semesters (one and a half years).

## Department of Economics and Islamic Banking «Master's»

### Distribution of study hours for the master's program:

The number of study hours in the master's program for the courses track or the thesis track are (45) study hours, distributed as the following:

First track: the courses track:

Courses Track			
First Semester	Second Semester	Third Semester	Supplementary Semester
15 hours Equivalent to (5) courses	15 hours Equivalent to (5) courses	12 hours Equivalent to (4) courses	3 hours Equivalent to one course
<b>Total</b>	<b>45 hours</b>		

Second track: the courses and thesis track:

Courses Track and Thesis		
First Semester	Second Semester	Third Semester (Thesis)
15 hours Equivalent to (5) courses	15 hours Equivalent to (5) courses	15 hours
<b>Total</b>	<b>45 hours</b>	



## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

#### ► Specialization Requirements

❖ There are 15 courses, with 45 credit hours.

#### Specialization Requirements

Course Code	Course title		Course Type	Academic Hours (Credits)			Prerequisite
	Arabic	English		Theoretical	Practical	Authorized	
	M416-01	المعاملات في الفقه الإسلامي		Transactions in Islamic Jurisprudence	Compulsory	2	
M416-02	تطور الفكر الاقتصادي	Development of Economic Thought	Compulsory	2	1	3	
M416-03	فقه الزكاة واقتصادياتها	Jurisprudence and Economics of Zakat	Compulsory	2	1	3	
M416-04	التدقيق والرقابة على المصارف الإسلامية	Auditing and Supervision of Islamic Banks	Compulsory	2	1	3	
M416-05	أساليب البحث ومصادر الدراسات الاقتصادية في الإسلام	Research Methods and Sources of Economic Studies in Islam	Compulsory	2	1	3	
M416-06	مقاصد الشريعة الإسلامية	Objectives of Islamic Sharia	Compulsory	2	1	3	
M416-07	التسويق المصرفي الإسلامي	Islamic Banking Marketing	Compulsory	2	1	3	
M416-08	التجربة المصرفية الإسلامية	Islamic Banking Experience	Compulsory	2	1	3	
M416-09	النظرية الاقتصادية الإسلامية	Islamic Economic Theory	Compulsory	2	1	3	
M416-10	مقدمة في الاقتصاد السلوكي	Introduction to Behavioral Economics	Compulsory	2	1	3	
M416-11	النظرية النقدية والمصرفية	Monetary and Banking Theory	Compulsory	2	1	3	
M416-12	التمويل والعمليات المصرفية الإسلامية	Islamic Banking and Finance	Compulsory	2	1	3	
M416-13	قضايا فقهية اقتصادية معاصرة	Contemporary Economic Jurisprudence Issues	Compulsory	2	1	3	
M416-14	المعايير المحاسبية والتحليل المالي للمصارف الإسلامية	Accounting Standards and Financial Analysis for Islamic Banks	Compulsory	2	1	3	
M416-80	بحث تكميلي	Supplementary Research	Compulsory	2	1	3	
	<b>Total</b>			<b>45 hours</b>			



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# Guiding Plan

## Department of Economics and Islamic Banking «Master's»

### First: Courses track

#### General remarks about the courses track

The student studies in this track three semesters, with an average of five courses in each semester.

The student in this track does not write a scientific thesis.

The student in this track is required to write a supplementary research in the third semester.

The pages of the supplementary research should not exceed 60 pages, and should not be less than 40 pages, and shall fulfill the requirements of the scientific research.

In the third semester, the student studies four courses only, and the fifth course is supplementary research.

There is no public discussion of the complementary research, and it is counted as a three-hour course, with a score of (100).

## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

First Semester							
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook
M416-01	Transactions in Islamic Jurisprudence	Compulsory	Specialization	3			
M416-02	Development of Economic Thought	Compulsory	Specialization	3			
M416-03	Jurisprudence and Economics of Zakat	Compulsory	Specialization	3			
M416-04	Auditing and Supervision of Islamic Banks	Compulsory	Specialization	3			
M416-05	Research Methods and Sources of Economic Studies in Islam	Compulsory	Specialization	3			
Total		15 hours					

Second Semester							
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook
M416-06	Objectives of Islamic Sharia	Compulsory	Specialization	3			
M416-07	Islamic Banking Marketing	Compulsory	Specialization	3			
M416-08	Islamic Banking Experience	Compulsory	Specialization	3			
M416-09	Islamic Economic Theory	Compulsory	Specialization	3			
M416-10	Introduction to Behavioral Economics	Compulsory	Specialization	3			
Total		15 hours					

## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

#### Third Semester

Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook
M416-11	Monetary and Banking Theory	Compulsory	Specialization	3			
M416-12	Islamic Banking and Finance	Compulsory	Specialization	3			
M416-13	Contemporary Economic Jurisprudence Issues	Compulsory	Specialization	3			
M416-14	Accounting Standards and Financial Analysis for Islamic Banks	Compulsory	Specialization	3			
M416-80	Supplementary Research	Compulsory	Specialization	3			
	<b>Total</b>			<b>15 hours</b>			



## Department of Economics and Islamic Banking «Master's»

### Second: Courses Track and Thesis

#### General remarks about the courses and thesis track

The student studies in this track two semesters, with an average of five courses per semester.

When choosing this track, the student is required to write a scientific thesis.

The student has the right to start submitting the research plan in the thesis track at the beginning of the second semester.

The pages of the thesis for the master's stage are not less than (100) pages.

The discussion is public, and success in this track requires passing the discussion.

The degree of discussion of the thesis is not included in the cumulative average, and the cumulative average in the academic record is based on courses only, and the title of the thesis is written in the student's academic record. rate

The student's grade in the official certificate upon graduation is restricted based on the grade he obtained in his defense of the thesis.

## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

First Semester							
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook
M416-01	Transactions in Islamic Jurisprudence	Compulsory	Specialization	3			
M416-02	Development of Economic Thought	Compulsory	Specialization	3			
M416-03	Jurisprudence and Economics of Zakat	Compulsory	Specialization	3			
M416-04	Auditing and Supervision of Islamic Banks	Compulsory	Specialization	3			
M416-05	Research Methods and Sources of Economic Studies in Islam	Compulsory	Specialization	3			
	<b>Total</b>			<b>15 hours</b>			

## Department of Economics and Islamic Banking «Master's»

### Department Study Plan

#### Second Semester

Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook
M416-06	Objectives of Islamic Sharia	Compulsory	Specialization	3			
M416-07	Islamic Banking Marketing	Compulsory	Specialization	3			
M416-08	Islamic Banking Experience	Compulsory	Specialization	3			
M416-09	Islamic Economic Theory	Compulsory	Specialization	3			
M416-10	Introduction to Behavioral Economics	Compulsory	Specialization	3			
Total		15 hours					

### Thesis

#### Third Semester

Course Code	Course title		Credit hours	Prerequisite	Requirement	Course Type
	Arabic	English				
M416-90	الرسالة	Thesis	15 hours	Two semesters	Specialization	Compulsory
Total		15 hours				



# لجنة العنايه والخطط الدراسية

