









Doctoral Stage

COLLEGE OF ECONOMICS AND BUSINESS ADMINISTRATION



Department of **Economics and Islamic Banking**

Department Study Plan















About the department

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The Department of Economics and Islamic Banking was established as an independent department within the College of Economics and Administrative Sciences in response to the demands of the labor market. Its curriculum is distinguished by its consideration of Islamic financial and banking needs on local and international levels. This is intended to keep pace with the increasing number of Islamic banks and the size of their resources, in addition to taking into account the developments in Islamic banking and investment operations in a way that achieves a balance between collecting and investing deposits according to the circumstances of the environment in which the faculty members, who are specialists in the field of Islamic banking, are located.

Vision and Mission

Vision

The Department of Economics and Islamic Banking derives its vision from the vision of the College of Economics and Administrative Sciences, which stems from the vision of the Islamic University of Minnesota, which seeks to be a leader in academic and research work.

The department seeks to be the preferred choice for scholars and learners in the field of Islamic banking and to be at the top of the ranking of Islamic banking departments at universities in the countries of the Islamic world.

Mission

Preparing distinguished scientific and research competencies and qualifying students by providing them with the necessary knowledge of Islamic banking that qualifies them to hold successful positions in various Islamic banking sectors, and preparing students who combine economic sciences and Islamic Sharia sciences.









Program Objectives

- Providing society with scientific competencies in the field of Islamic banking.
- Enriching knowledge in the field of Islamic banking through academic research, whether through scientific dissertations in the field of postgraduate studies or research conducted by faculty members.
- Providing students with financial and Islamic banking knowledge to enable them to deal with contemporary financial and banking problems.
- Providing students with fixed legal controls according to the legal texts and the variables that take into account flexibility in solving financial and banking problems according to the difference in time and place.
- Overcoming economic problems and obstacles in society by benefiting from practical banking experience and deep academic research.
- Serving the community by holding scientific seminars, conferences, and lectures on Islamic banking in order to promote Islamic economic culture.
- Attracting, qualifying, and motivating distinguished human cadres.
- Supporting scientific and research production, and promoting researchers in the field of Islamic Sharia and banking sciences.
- Establishing strategic partnerships and effective agreements with relevant parties to exchange experiences and knowledge.









Admission Requirements

- The applicant must hold a Master's degree or its equivalent from any College of Commerce (Business Administration) or any other accredited college, with a minimum overall grade of "Good".
- The applicant must be of good conduct and medical condition.
- He/she successfully pass any test or personal interview deemed by the University Council.
- The student must not be dismissed from the Islamic University of Minnesota or any other university for disciplinary or academic reasons.
- He must fulfill any other conditions determined by the University Council and announced at the time of submission.
- The applicant shouldn't provide any false information during the application process as this leads to cancellation of admission.
- He/ She must pay 20% of the total prescribed fees.









Department Obligations and Duties

- Contributing to achieving the university's goals.
- * Caring for the sciences of Islamic economics and Islamic banking and facilitating them for students.
- Contributing to the preparation of highly qualified personnel in the sciences of economics, finance, and banking.
- Commitment to objectivity and scientific integrity.

General specifications for the program graduates

- * Familiarity with the scientific knowledge and research skills in the field of Islamic economics and finance.
- Understanding the modes of Islamic financing and forms of Islamic investment.
- Familiarization with the work environment, primarily Islamic banks and takaful (Islamic insurance) companies.
- The ability to utilize what has been studied to serve and develop the community.
- Preparing scientific research in the field of Islamic economic theory and Islamic financing methods.









Academic Nature of the Major

The program aims to prepare specialized graduates in Islamic economic studies and Islamic banking.

▶ Graduate Work Areas

- * Banks: Working for Islamic banks that provide Islamic finance services.
- Teaching: Teaching Sharia sciences subjects and institutes and educational centers.
- Financial institutions: Working for finance companies.
- Insurance companies: Working for insurance companies in the finance and risk departments in various fields.
- Exchange companies: Working for currency exchange and exchange companies.
- Economic research centers: Working for centers and organizations specialized in preparing and publishing scientific research related to the fields of economics.
- Economic Studies Centers: Working at centers and organizations specialized in preparing and publishing scientific research related to the field of economics.
- The endowment sector and institutions related to Hajj and Zakat funds.
- International Islamic Economic and Financial Institutions related to the planning of the Islamic economy and Islamic banking sectors through participation in scientific conferences and events or working in them.









Program Requirements

- Regular study according to the study plan of the department.
- Attendance: The student is denied entry to the final exam in any of the academic courses if his absence rate exceeds (25%) of the total lectures, and he is considered to have failed.
- The student is not considered successful in any course unless he gets at least a (good) grade.
- The student does not graduate until completing all the prescribed study units, and with a cumulative average of no less than (good).









Department Study Plan

Introduction:

Studying in the doctoral program is in one of two tracks:

(the scientific thesis is compulsory in both track).

First track: the course track with the dissertation.

Second track: the dissertation track only (This track shall be in accordance with the controls shown below).

The maximum and minimum limits for enrolling in courses per semester:

- The maximum registration for courses in the first and second semesters for a doctoral student is four courses, equivalent to a maximum of (12 hours).
- A doctoral student is allowed to register for a minimum of three courses in the first and second semesters, equivalent to (9) credit hours.
- The maximum registration for courses in the summer semester for a doctoral student is only two courses, equivalent to (6 hours).
- The student in the course and thesis track must submit a research plan for his thesis after completing the study of four courses or the equivalent of (12) credit hours.
- The student in the course and thesis track is required to discuss his thesis after completing (10) courses and having spent the required time period in the doctoral stage.

Study Duration of the Program:

The duration of study in the doctoral stage is two years, and the student enrolled in the doctoral program in both tracks is not allowed to discuss his thesis before the lapse of at least one year and eight months from the time he receives the acceptance notification in the program.









Department Study Plan

The number of hours prescribed for the doctoral stage is (60) study hours, distributed as the following:

First: Course track with the Dissertation

Courses Track						
First Semester	Second Semester	Third Semester	Dissertation			
12 hours Equivalent to (4) courses	12 hours Equivalent to (4) courses	6 hours Equivalent to (2) courses	30 hours			
Total	60 hours					

Note:

- The student in this track studies three semesters, with an average of four courses in the first semester, four courses in the second semester, and two courses in the third semester. The student is allowed to start submitting his research plan for the thesis project after completing the study of four courses.
- The number of thesis pages in this track is not less than (200) pages.









Second: The dissertation track without courses

A doctoral student can proceed to the dissertation track only without studying the courses, if the following conditions are met:

- His doctoral specialization is compatible with the major he studied at the master's level.
- The student has studied at the master's level all credit hours in the same major, with at least 30 credit hours.
- The submitted plan should be approved by the department council.
- The number of thesis pages in this track should not be less than
 (250) pages.









Department Study Plan

First Semester								
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook	
D416-01	Advanced Topics in Macroeconomics	Compulsory	Specialization	3				
D416-02	Social Welfare and Economics in Islam	Compulsory	Specialization	3				
D416-03	Sharia and Banking Supervision	Compulsory	Specialization	3				
D416-04	Islamic Economic Jurisprudence Theory	Compulsory	Specialization	3				
	Total	12 hours						

Second Semester								
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook	
D416-05	Problems of Islamic Banks	Compulsory	Specialization	3				
D416-06	Advanced Topics in Microeconomics	Compulsory	Specialization	3				
D416-07	Islamic Banking Thought	Compulsory	Specialization	3				
D416-08	Accounting for Islamic Banks	Compulsory	Specialization	3				
	Total	12 hours						







Department Study Plan

Third Semester								
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook	
D416-09	Advanced Topics in Public Finance in Islam	Compulsory	Specialization	3				
D416-10	Advanced Studies in Islamic Financial Engineering	Compulsory	Specialization	3				
	Total	6 hours						

(Dissertation)									
Course Code	Course title		Credit hours	Prerequisite	Requirement	Course Type			
	Arabic	English							
D416-90	الرسالة	Dissertation	30 hours	Two semesters	Specialization	Compulsory			
	Total								











