









Bachelor's Stage

COLLEGE OF ECONOMICS AND BUSINESS ADMINISTRATION



Department of **Economics and Islamic Banking**

Department Study Plan















About the department

About the department

The Department of Economics and Islamic Banking was established as an independent department within the College of Economics and Administrative Sciences in response to the demands of the labor market. Its curriculum is distinguished by its consideration of Islamic financial and banking needs on local and international levels. This is intended to keep pace with the increasing number of Islamic banks and the size of their resources, in addition to taking into account the developments in Islamic banking and investment operations in a way that achieves a balance between collecting and investing deposits according to the circumstances of the environment in which the faculty members, who are specialists in the field of Islamic banking, are located.

Vision and Mission

Vision

The Department of Economics and Islamic Banking derives its vision from the vision of the College of Economics and Administrative Sciences, which stems from the vision of the Islamic University of Minnesota, which seeks to be a leader in academic and research work.

The department seeks to be the preferred choice for scholars and learners in the field of Islamic banking and to be at the top of the ranking of Islamic banking departments at universities in the countries of the Islamic world.

Mission

Preparing distinguished scientific and research competencies and qualifying students by providing them with the necessary knowledge of Islamic banking that qualifies them to hold successful positions in various Islamic banking sectors, and preparing students who combine economic sciences and Islamic Sharia sciences.









Program Objectives

- Providing society with scientific competencies in the field of Islamic banking.
- Enriching knowledge in the field of Islamic banking through academic research, whether through scientific dissertations in the field of postgraduate studies or research conducted by faculty members.
- Providing students with financial and Islamic banking knowledge to enable them to deal with contemporary financial and banking problems.
- Providing students with fixed legal controls according to the legal texts and the variables that take into account flexibility in solving financial and banking problems according to the difference in time and place.
- Overcoming economic problems and obstacles in society by benefiting from practical banking experience and deep academic research.
- Serving the community by holding scientific seminars, conferences, and lectures on Islamic banking in order to promote Islamic economic culture.
- Attracting, qualifying, and motivating distinguished human cadres.
- Supporting scientific and research production, and promoting researchers in the field of Islamic Sharia and banking sciences.
- Establishing strategic partnerships and effective agreements with relevant parties to exchange experiences and knowledge.









Admission Requirements

- The applicant must hold a high school diploma or its equivalent.
- No more than five years should have passed since the applicant obtained the high school diploma or its equivalent, but the university council may make an exception if there are convincing reasons.
- The applicant must have good conduct and be medically fit.
- The applicant must successfully pass any test or personal interview deemed necessary by the university council.
- The applicant must not have been dismissed from the Islamic University of Minnesota or any other university for disciplinary or academic reasons.
- The applicant must meet any other conditions specified by the university council and announced at the time of application.
- Providing any false information during the application process will result in the admission being canceled.
- Payment of 20% of the total tuition fees for the bachelor's degree program.









Department Obligations and Duties

- Contributing to achieving the university's goals.
- Caring for the sciences of Islamic economics and Islamic banking and facilitating them for students.
- Contributing to the preparation of highly qualified personnel in the sciences of economics, finance, and banking.
- Commitment to objectivity and scientific integrity.

General specifications for the program graduates

- Familiarity with the scientific knowledge and research skills in the field of Islamic economics and finance.
- Understanding the modes of Islamic financing and forms of Islamic investment.
- Familiarization with the work environment, primarily Islamic banks and takaful (Islamic insurance) companies.
- The ability to utilize what has been studied to serve and develop the community.
- Preparing scientific research in the field of Islamic economic theory and Islamic financing methods.









Academic Nature of the Major

The program aims to prepare specialized graduates in Islamic economic studies and Islamic banking.

Graduate Work Areas

- * Banks: Working for Islamic banks that provide Islamic finance services.
- Teaching: Teaching Sharia sciences subjects and institutes and educational centers.
- Financial institutions: Working for finance companies.
- Insurance companies: Working for insurance companies in the finance and risk departments in various fields.
- Exchange companies: Working for currency exchange and exchange companies.
- Economic research centers: Working for centers and organizations specialized in preparing and publishing scientific research related to the fields of economics.
- General fields: Working in functional fields that require a bachelor's degree in any specialization, such as some coordination and supervision jobs.
- The endowment sector and institutions related to Hajj and Zakat funds.









Program Requirements

- Regular attendance according to the department's study plan.
- Attendance: A student will be barred from the final exam in any course if their absence exceeds 25% of the total lectures, and they will be considered as having failed the course.
- A student is considered successful in a course only if they achieve a minimum grade of "Pass".
- A student can only graduate after completing all the required credit hours, with a cumulative GPA of at least "Good", according to what follows:

Department Study Plan

The program consists of 120 credit hours, distributed as follows:

A maximum of 18 credit hours per semester, and a minimum of 15 credit hours per semester.

University Requirements	College Requirement	Major Requirement	Graduation Project				
18	48	51	3				
Total	120 hours						









Department Study Plan

University Requirements

The courses studied by the university student in all disciplines, are 6 courses, with 18 credit hours, distributed as the following:

	University Requirements											
Course Code	Course title		Course Type	Ac	ademic Hou (Credits)	ırs	Prerequisite					
	Arabic	English		Theoretical	Practical	Authorized						
B 101-13 M	مهارات الحاسب الألي	Computer Skills	Compulsory	2	1	3	-					
B 101-14 M	لغة عربية (1)	Arabic Language (1)	Compulsory	2	1	3						
B 101-15 M	لغة إنجليزية (1)	English Language (1)	Compulsory	2	1	3						
B 101-28 M	الثقافة الإسلامية	Islamic Culture	Compulsory	2	1	3						
B 101-29 M	لغة عربية (2)	Arabic Language (2)	Compulsory	2	1	3	B 101-14 M					
B 101-13 M	لغة إنجليزية (2)	English Language (2)	Compulsory	2	1	3	B 101-15 M					



18 hours



Total





Department Study Plan

College Requirement

There are 16 courses, with 48 credit hours.

College Requirement

	Cour	se title		Academic Hours (Credits)			Prerequisite
Course Code	Arabic	English	Course Type	Theoretical	Practical	Authorized	Prerequisite
B 414-02 M	مبادئ إدارة أعمال	Principles of Business	Compulsory	2	1	3	
B 414-03 M	مبادئ نظم معلومات إدارية	Principles of Management Information Systems	Compulsory	2	1	3	
B 415-01 M	القانون التجاري	Commercial Law	Compulsory	2	1	3	
B 415-02 M	أساسيات محاسبة (أ)	Fundamentals of Accounting (A)	Compulsory	2	1	3	
B 415-03 M	أساسيات محاسبة (ب)	Fundamentals of Accounting (B)	Compulsory	2	1	3	B 415-02 M
B 414-04 M	إدارة التمويل والاستثمار	Finance and Investment Management	Compulsory	2	1	3	
B 415-04 M	مبادئ التسويق	Principles of Marketing	Compulsory	2	1	3	
B 414-05 M	إدارة الموارد البشرية	Human Resources Management	Compulsory	2	1	3	
B 414-06 M	دراسة جدوى المشروعات	Project Feasibility Study	Compulsory	2	1	3	B 414-04 M
B 415-05 M	رياضة بحتة	Pure Mathematics	Compulsory	2	1	3	
B 415-06 M	محاسبة التكاليف	Cost Accounting	Compulsory	2	1	3	
B 414-07 M	إدارة مالية	Financial Management	Compulsory	2	1	3	
B 414-08 M	إدارة إنتاج وعمليات	Production and Operations Management	Compulsory	2	1	3	
B 415-07 M	محاسبة إدارية	Management Accounting	Compulsory	2	1	3	
B 415-08 M	التحليل المالي	Financial Analysis	Compulsory	2	1	3	
B 414-10 M	ريادة الأعمال وإدارة المشروعات الصغيرة والمتوسطة	Entrepreneurship and Small and Medium Enterprises Management	Compulsory	2	1	3	
	Total		48 hou	ırs			









Department Study Plan

Major Requirement

There are 18 courses, with 54 credit hours.

Major Requirement

Course Code	Cour	Course title		Ac	Prerequisite			
	Arabic	English		Theoretical	Practical	Authorized		
B416-01	مبادئ المصارف الإسلامية	Principles of Islamic Banking	Compulsory	2	1	3		
B 416-02 M	مبادئ الاقتصاد الجزئي	Principles of Microeconomics	Compulsory	2	1	3		
B 416-03 M	مبادئ الاقتصاد الكلي	Principles of Macroeconomics	Compulsory	2	1	3	B 416-02 M	
B 416-04 M	نقود وبنوك	Money and Banking	Compulsory	2	1	3		
B 416-05 M	الأسواق والمؤسسات المالية	Markets and Financial Institutions	Compulsory	2	1	3		
B 416-06 M	الاقتصاد الدولي	International Economics	Compulsory	2	1	3		
B416-07	العمليات المصرفية الإسلامية	Islamic Banking Operations	Compulsory	2	1	3		
B416-08	اقتصاديات البترول	Petroleum Economics	Compulsory	2	1	3		
B416-09	الفكر الاقتصادي والمصرفي في الإسلام	Economic and Banking Thought in Islam	Compulsory	2	1	3		
B416-10	المالية العامة في الإسلام	Public Finance in Islam	Compulsory	2	1	3		
B416-11	مدخل إسلامي إلى النظرية الاقتصادية الكلية	An Islamic Introduction to Macroeconomic Theory	Compulsory	2	1	3		
B416-12	الاقتصاد الدولي في الإسلام	International Economics in Islam	Compulsory	2	1	3		
B 416-13	فقه المعاملات المالية	Jurisprudence of Financial Transactions	Compulsory	2	1	3		
B416-14	منهج البحث العلمي في الاقتصاد	Scientific Research Method in Economics	Compulsory	2	1	3		
B416-15	التأمين والشركات الإسلامية	Insurance and Islamic Companies	Compulsory	2	1	3		
B416-16	المؤسسات المالية (باللغة الانجليزية)	Financial Institutions	Compulsory	2	1	3		
B416-17	مدخل إسلامي إلى النظرية الاقتصادية الجزئية	Islamic Introduction to Microeconomic Theory	Compulsory	2	1	3		
B416-70	مشروع التخرج	Graduation Project	Compulsory	2	1	3	Pass 35 subjects	
	Total	54 hours						













Guiding Plan









Department Study Plan

	First Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B416-01	Principles of Islamic Banking	Compulsory	Specialization	3						
B 416-02 M	Principles of Microeconomics	Compulsory	Specialization	3						
B 414-02 M	Principles of Business	Compulsory	College	3						
B 414-03 M	Principles of Management Information Systems	Compulsory	College	3						
B 415-01 M	Commercial Law	Compulsory	College	3						
B 415-02 M	Fundamentals of Accounting (A)	Compulsory	College	3						
	Total		18 hours							

Second Semester										
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 415-03 M	Fundamentals of Accounting (B)	Compulsory	College	3	B 415-02 M					
B 416-03 M	Principles of Macroeconomics	Compulsory	Specialization	3	B 416-02 M					
B 416-04 M	Money and Banking	Compulsory	Specialization	3						
B 414-04 M	Finance and Investment Management	Compulsory	College	3						
B 415-04 M	Principles of Marketing	Compulsory	College	3						
B 414-05 M	Human Resources Management	Compulsory	College	3						
	Total									









Department Study Plan

	Third Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 101-13 M	Computer Skills	Compulsory	University	3						
B 101-14 M	Arabic Language (1)	Compulsory	University	3						
B 101-15 M	English Language (1)	Compulsory	University	3						
	Total									

	Fourth Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 414-06 M	Project Feasibility Study	Compulsory	College	3	B 414-04 M					
B 415-05 M	Pure Mathematics	Compulsory	College	3						
B 416-05 M	Markets and Financial Institutions	Compulsory	Specialization	3						
B 416-06 M	International Economics	Compulsory	Specialization	3						
B 415-06 M	Cost Accounting	Compulsory	College	3						
B 414-07 M	Financial Management	Compulsory	College	3						
	Total	18 hours								





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	Fifth Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 414-08 M	Production and Operations Management	Compulsory	College	3						
B 415-07 M	Management Accounting	Compulsory	College	3						
B 415-08 M	Financial Analysis	Compulsory	College	3						
B 414-10 M	Entrepreneurship and Small and Medium Enterprises Management	Compulsory	College	3						
B 416-07	Islamic Banking Operations	Compulsory	Specialization	3						
B416-08	Petroleum Economics	Compulsory	Specialization	3						
	Total		18 hours							

	Sixth Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 101-28 M	Islamic Culture	Compulsory	University	3						
B 101-29 M	Arabic Language (2)	Compulsory	University	3	B 101-14 M					
B 101-30 M	English Language (2)	Compulsory	University	3	B 101-15 M					
	Total									









Department Study Plan

	Seventh Semester									
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook			
B 416-09	Economic and Banking Thought in Islam	Compulsory	Specialization	3						
B416-10	Public Finance in Islam	Compulsory	Specialization	3						
B416-11	An Islamic Introduction to Macroeconomic Theory	Compulsory	Specialization	3						
B416-12	International Economics in Islam	Compulsory	Specialization	3						
B416-13	Jurisprudence of Financial Transactions	Compulsory	Specialization	3						
B416-14	Scientific Research Method in Economics	Compulsory	Specialization	3						
	Total									

	Eighth Semester										
Course Code	Course Name	Course Type	Requirement	Credit hours	Prerequisite	Course Description	Textbook				
B416-15	Insurance and Islamic Companies	Compulsory	Specialization	3							
B416-16	Financial Institutions	Compulsory	Specialization	3							
B 416-17	Islamic Introduction to Microeconomic Theory	Compulsory	Specialization	3							
B416-70	Graduation Project	Compulsory	Specialization	3	Pass 35 subjects						
	Total										











